

State of Arizona
Senate
Forty-ninth Legislature
First Regular Session
2009

Senate Engrossed
FILED
KEN BENNETT
SECRETARY OF STATE

CHAPTER 70

SENATE BILL 1293

AN ACT

AMENDING SECTION 28-2064, ARIZONA REVISED STATUTES; RELATING TO ELECTRONIC
CERTIFICATES OF TITLE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 28-2064, Arizona Revised Statutes, is amended to
3 read:

4 28-2064. Electronic certificates of title system; applicability

5 A. The director shall establish a system to ~~allow the voluntary~~
6 REQUIRE recording of vehicle title information for newly issued, transferred
7 and corrected certificates of title, including perfection and release of
8 security interests, through electronic media in a cost-effective manner in
9 lieu of the submission and maintenance of paper documents as provided in this
10 chapter.

11 B. In the process of establishing the system, the director shall:

12 1. Research methods by which the department, lending institutions and
13 sales finance companies may exchange and maintain information concerning the
14 perfection and release of vehicle security interests without submitting or
15 receiving a paper title document.

16 2. Develop methods by which lending institutions, sales finance
17 companies and manufacturers may electronically submit updated information
18 pertaining to the title record, including the addition, assignment or release
19 of vehicle security interests.

20 ~~C. The director may limit the number of lending institutions and sales~~
21 ~~finance companies participating in the system but shall encourage lending~~
22 ~~institutions and sales finance companies of various sizes to participate.~~
23 ~~If, after the system has been in operation for twelve months, the director~~
24 ~~determines that the system is successful, the director may expand the system.~~

25 ~~D.~~ C. Section 28-444, subsection B applies to certificates of title
26 under the system established pursuant to this section.

27 D. THIS SECTION DOES NOT APPLY TO CERTIFICATES OF TITLE FOR MOBILE
28 HOMES.

29 Sec. 2. Effective date

30 This act is effective from and after May 31, 2010.

APPROVED BY THE GOVERNOR JULY 10, 2009.

FILED IN THE OFFICE OF THE SECRETARY OF STATE JULY 10, 2009.